

STUDENT ACTIVITIES FUNDS MANAGEMENT

Activity accounts are used to account for funds raised by the students. Activity accounts are characterized by student involvement with coaching by adult advisors. Student activity accounts must always carry a positive balance.

The purpose of raising and expending activity money is to promote the general welfare, education, and morale of all the students and to finance approved extracurricular and co-curricular activities of the student body organizations.

Student activity money shall be expended in such a way as to benefit those students who have contributed to the accumulation of such money except as otherwise noted in this policy. Money collected by the student body as a whole shall be expended so as to benefit the student body as a whole and not for the benefit of any one group.

The management of such funds shall be in accordance with sound business practices and accounting procedures.

Approved: October, 1998